

## Lease (Non-Exclusive) License Example

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**Credit.** Licensee shall acknowledge the original authorship of the Composition appropriately and reasonably in all media and performance formats under the name "**Melodi Beats**" in writing where possible and vocally otherwise.

**Consideration.** In consideration for the rights granted under this agreement, Licensee shall pay to licensor the sum of **\$25** US dollars and other good and valuable consideration, payable to "**Brad Mccollum (Melodi Beats)**", receipt of which is hereby acknowledged. If the Licensee fails to account to the Licensor, timely complete the payments provided for hereunder, or perform its other obligations hereunder, including having insufficient bank balance, the licensor shall have the right to terminate License upon written notice to the Licensee. Such termination shall render the recording, manufacture and/or distribution of Recordings for which monies

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**Term.** Executed by the Licensor and the Licensee, to be effective as for all purposes as of the Effective Date first mentioned above and shall terminate exactly ten (10) years from this date.

- **Licensee**, owns **70%** of the writers share.

- **Brad McCollum (Melodi Beats)**, owns **30%** of the writers share.